

Safety for Infrastructure Investment Due Diligence

DE-RISK YOUR INFRASTRUCTURE INVESTMENT



DUE DILIGENCE

Invariably focussed on the financial aspects and often including legal, environmental and management elements, it is less likely to include 'Safety': a key intangible risk element which pertains throughout the lifecycle of any infrastructure project.

Including 'Safety' in the Due Diligence process presents a significant opportunity to assess the prospective investment and inform Risk Committees on this key risk element.



WHY SAFETY INFRASTRUCTURE INVESTMENT DUE DILIGENCE?

There is a strong correlation between safety performance and business performance and thus providing good reason for investors to incorporate safety into due diligence exercises.

"The available evidence suggests that good safety positively impacts a company's 'bottom-line' as those companies with good safety performance are better all-round economic performers" - Dr Dominic Cooper

Two key aspects driving good safety and business performance are the quality of leadership and the quality of the systems deployed.

"These internal soft assets, i.e. quality of management, personnel, corporate culture... are essential elements in the future success or failure of the acquisition" - Harvey and Lusch: Expanding the Nature and Scope of Due Diligence.

Infrastructure assets have a crucial socioeconomic role - some being classified as Critical National Infrastructure (CNI) thus attracting a high business and public profile.

It is essential to appreciate the safety obligations placed on individuals in positions of influence - this applies not only to those managing the facility but even more so to those on company Boards.

Understanding the safety and culture risks may support Financial Reporting Council [FRC] 'principal risks' reporting requirements.

"... where failings by an organisation's senior management are a substantial element in any gross breach of the duty of care owed to the organisation's employees or members of the public, which results in death." - [HSE/IoD]

Anyone holding a position of influence is ultimately accountable. We can help you to assimilate and mitigate the safety and business risks you are seeking to import.

HOW WE CAN HELP

Strategic Safety Consultants Ltd (SSCL) has developed the **Safety for Infrastructure Investment Due Diligence (SIIDD)** model.

SIIDD examines the extent to which Boards, Executive Teams and Managers engage with the Safety agenda and how this manifests itself in the organisation's Safety Performance and Safety Culture.

Assessments can be standard or bespoke and address the level of Leadership and Safety Engagement.

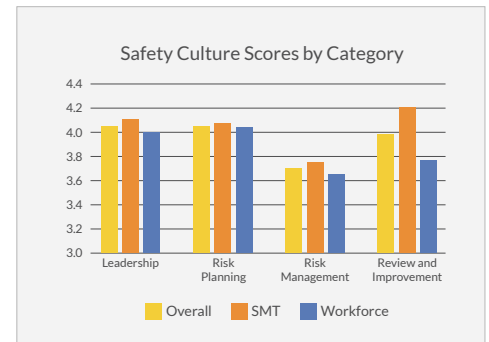
We have the experience necessary to assimilate the findings and present informed practical and strategic improvement recommendations to enable more-informed investment decisions to be made.

We remain wholly independent and do not seek to undertake follow-up work with the organisations we assess and will only do so if the organisation specifically requests us to do so.

THE ASSESSMENT PROCESS



The SIIDD model builds upon and reflects good practice elements from several national and international bodies together with our own significant experience of safety assessment and due diligence. It can be applied to virtually all organisations at any stage throughout the business lifecycle.



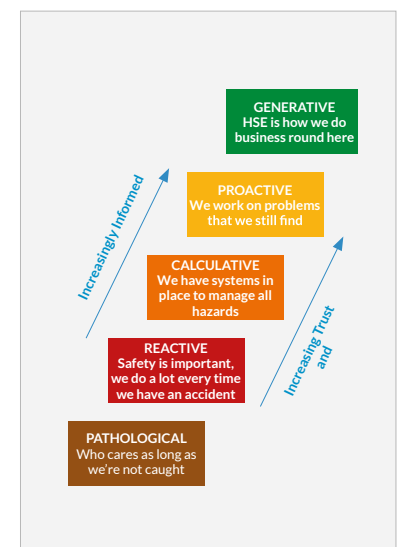
Each assessment is led by Tim Ingram and supported by an appropriate specialist to ensure a consistent, professional and culturally sensitive approach.

The assessment process comprises a mix of a documentation review, site visit(s) and meetings with key personnel. Where safety culture forms part of the assessment this is usually undertaken in small focus groups.

Throughout the assessment, findings are discussed and clarified.

Reports are presented including:

- Key risk areas narrative.
- Safety engagement analysis.
- Strategic recommendations.



Tim Ingram

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Tim is an accomplished Safety and Enterprise Risk professional, Director, strategist, and speaker with an extensive background gained in major hazard upstream and downstream oil & gas operations, fabrication, drilling, pipelines, ports, renewable energy, chemicals manufacturing and infrastructure having held senior regulator and leadership roles.



Get in touch today

Get in touch today so how we can work together.

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